



J.R. (PITT) HYDE

MALONE AND HYDE
CEO

AUTOZONE FOUNDER

Joseph R. "Pitt" Hyde III is a nationally known entrepreneur and philanthropist whose leadership has transformed his hometown of Memphis, Tennessee. After he graduated from the University of North Carolina in 1965 with a degree in economics, he joined Malone & Hyde, the wholesale food company founded by his grandfather in 1907 and he expanded its specialty retailing division into drug stores, sporting goods stores, supermarkets, and auto parts stores. Under his leadership, the company became the United States' third largest wholesale food distributor with annual sales of more than \$3 billion. He was the first president of Super D Drugs, and in 1968, he was elected president of Malone & Hyde, and in 1972, he was elected chairman. For 10 years, he was the youngest CEO on the New York Stock Exchange. In 1979, Mr. Hyde established AutoZone Inc. as part of Malone & Hyde. He guided its growth from one store in Fort Smith, Arkansas to a retail auto parts giant with more than 4,800 stores in the U.S., Puerto Rico, and Mexico. He retired as CEO and chairman in 1997 after building AutoZone to become the largest retailer of auto parts and accessories in the U.S, and he remains on the AutoZone board of directors. Mr. Hyde is owner and president of Pittco Holdings Inc. and his broad portfolio of investments includes his position as general partner of Schaedle Worthington Hyde Properties, LP, an Atlanta-based real estate company that specializes in multifamily housing and limited service hotel development. Mr. Hyde is chairman of GTx Inc, a publicly held biopharmaceutical company dedicated to the



discovery, development, and commercialization of therapeutics primarily related to the treatment of men's serious health conditions. He is also chairman of the board of Memphis Bioworks Foundation, which is developing Memphis' unique niche in the biotechnology industry. He recently retired as a director of FedEx Corporation after 34 years of service. Mr. Hyde is a trustee of the J.R. Hyde Senior Family Foundation and founder of the J.R. Hyde III Family Foundation, where he executes a philosophy of social entrepreneurship to drive innovative answers to urban challenges. The foundations focus on three distinct areas of influence: Transforming Education, Positioning Authentic Assets, and Livable Communities. Its work has helped drive education reform in Memphis and state-wide, develop a 4,500 acre urban park and seven-mile greenway in Memphis, redevelop a vibrant downtown Memphis, and revitalize several urban neighborhoods. He has been instrumental in the development and operations of the National Civil Rights Museum, where he is Chairman of the Executive Committee and Member of the Board of Directors. The Hyde Foundation sponsors the National Civil Rights Museum's Annual Freedom Awards honoring national and international human rights leaders. Mr. Hyde led efforts to bring the Grizzlies, a National Basketball Association franchise, to Memphis. He actively supports a number of civic and charitable organizations, including The New Memphis Institute, Memphis Fast Forward, Memphis Brooks Museum of Art, Memphis Challenge, Riverfront Development Corporation, Memphis College of Art, Teach for America, New Leaders for New Schools, The New Teacher Project, Memphis University School, Ballet Memphis, Tennessee Charter School Incubator, and a number of education reform initiatives. He also was a co-founder of Memphis Tomorrow, an organization of 24 CEOs from the city's largest corporate and institutional employers that invests in breakthrough projects addressing economic growth, local government efficiency, public safety, workforce development, and health care. Mr. Hyde is married to the former Barbara Rosser of Atlanta and has five children.

Description of Business:

Nation's leading auto parts chain with over 4,000 AutoZone stores in 48 states in the U.S. plus the District of Columbia and Puerto Rico and 130 AutoZone stores in Mexico. AutoZone also sells automotive diagnostic and repair software through ALLDATA and diagnostic and repair information through alldatadiy.com

Year Business Founded:

1979

Year Inducted:

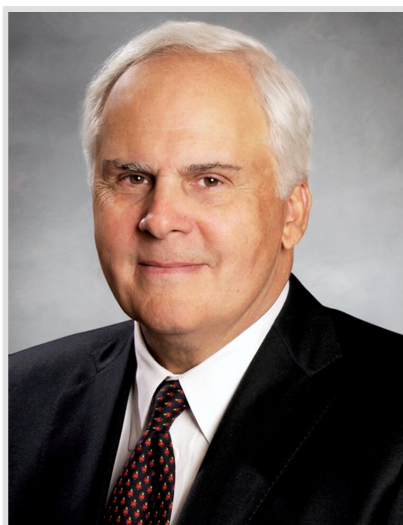
1992



Thoughts on Entrepreneurship:

“The entrepreneurship spirit in my family spans several generations. I grew up watching both my grandfather and father build businesses from the ground up. They took risks that many people considered unwise-and succeeded, despite the odds. I believe my exposure to this type of ‘pioneering’ mind-set from a very young age gave me the drive to try new, unproven ventures. When I start a new venture, I always remember my father’s statement: ‘No individual ever builds a business. The individual builds an organization, and the organization builds the business.’ They also ingrained in me one of the responsibilities that goes hand in hand with successful entrepreneurship-reinvesting in your community through charitable and civic support. I think it’s important to embrace the risks, responsibilities and rewards of entrepreneurship in order to stimulate constant growth and change in today’s business world.”

For More Information: <http://www.autozone.com>



FREDERICK W. SMITH

FedEx Corporation
Chairman/President/CEO



An honoree in the Society of Entrepreneurs' esteemed Hall of Honor, Frederick W. Smith is responsible for what is arguably one of the most recognizable names in the world - FedEx. What is today a major operation, shuffling millions of packages around the globe on a daily basis, all began in 1965, when Fred was a Yale undergraduate. He wrote a term paper proposing an airfreight system that could accommodate time-sensitive shipments such as medicines, computer parts and electronics. He realized that, in order to be effective, his system would have to function at night, and FedEx officially began operations on April 17, 1973, with the launch of 14 small aircraft from Memphis International Airport.

Today, Frederick W. Smith is Chairman, President, and CEO of FedEx Corporation, the entity that encompasses all FedEx operating companies, including FedEx Express, FedEx Ground, FedEx Freight, and FedEx Office.

Smith has served on the boards of several large public companies and is co-chairman of the U.S. World War II Memorial Project. He is also a member of the Business Roundtable, the Business Council, the CATO Institute, the Mayo Foundation, and former Chairman of both the U.S. Air Transport Association and the International Air Transport Association. He has served as the Chairman of the U.S.-China Business Council and is the current chairman of the French-American Business Council.

Description of Business:

With annual revenues of \$38 billion, FedEx Corp. is the premier global provider of transportation, e-commerce and supply chain management services. The company offers integrated business solutions through a network of subsidiaries operating independently, including: FedEx Express, the world's largest express transportation company; FedEx Ground, North America's second largest provider of small-package ground delivery service; FedEx Freight, the largest U.S. provider of regional less-than-truckload freight services; and FedEx Office, a leading provider of documents solutions and business services.

Year Business Founded:

1971

Year Inducted:

1992

Thoughts on Entrepreneurship:

"Since beginning operations, FedEx has tried to embrace the philosophy of entrepreneurship in everything we do. Our employees have followed the footsteps of those honored with membership in the Society of Entrepreneurs. The FedEx team of employees applies unique skills and new ideas daily to solve customers' problems and fulfill the company's vision of providing an unparalleled service to customers around the world."

For More Information: <http://www.fedex.com>